

CAMP WATCHA WANNA DO, LTD.

FORT WAYNE, INDIANA

Financial Statements

as of December 31, 2022 and 2021

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Camp Watcha Wanna Do, Ltd.
Fort Wayne, Indiana

Management is responsible for the accompanying financial statements of Camp Watcha Wanna Do, Ltd. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities and net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.



LEONARD J. ANDORFER & CO., LLP
Certified Public Accountants
Fort Wayne, Indiana

January 2, 2024

CAMP WATCHA WANNA DO, LTD.

Statements of Financial Position

	December 31	
ASSETS	2022	2021
CURRENT ASSETS		
Cash and cash equivalents	\$ 378,739	\$ 341,522
PROPERTY AND EQUIPMENT		
Equipment	17,885	17,885
Accumulated depreciation	(11,889)	(9,920)
Total Property and Equipment	5,996	7,965
INVESTMENTS		
Community Foundation of Greater Fort Wayne Endowment Fund	66,257	74,417
TOTAL ASSETS	\$ 450,992	\$ 423,904
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Credit card payable	469	700
NET ASSETS		
Without donor restrictions		
Board designated endowment	\$ 66,257	\$ 74,417
Without donor restriction	384,266	347,197
Total Without Donor Restrictions	450,523	421,614
With donor restrictions	-	1,590
Total Net Assets	450,523	423,204
TOTAL LIABILITIES AND NET ASSETS	\$ 450,992	\$ 423,904

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statement of Activities and Net Assets For the Year Ended December 31, 2022 (With Comparative Totals for the Year Ended December 31, 2021)

	Without donor Restrictions	With donor Restrictions	2022 Total	2021 Total
SUPPORT AND REVENUE				
Contributions/gifts	\$ 83,641	\$	\$ 83,641	\$ 40,689
Grants	29,950		29,950	25,000
In-kind fundraising	26,300		26,300	23,700
Fundraising events	58,125		58,125	60,015
Cost of direct benefit to donors	(15,096)		(15,096)	(13,200)
Net	43,029		43,029	46,815
Investment income (net of expense of \$320 and \$337, respectively)	1,974		1,974	2,084
Unrealized gain (loss) on investments	(11,168)		(11,168)	10,088
Realized gain on investments	1,314		1,314	1,616
Total Support and Revenue	175,040	-	175,040	149,992
Net Assets Released From Restrictions	1,590	(1,590)	-	-
TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS	176,630	(1,590)	175,040	149,992
EXPENSES				
Program services				
Camp	109,560		109,560	100,426
Scholarships			-	3,366
Supporting services				
Management and general	14,816		14,816	16,374
Fundraising	23,345		23,345	14,700
Total Expenses	147,721		147,721	134,866
CHANGE IN NET ASSETS	28,909	(1,590)	27,319	15,126
NET ASSETS - BEGINNING OF YEAR	421,614	1,590	423,204	408,778
NET ASSETS - END OF YEAR	\$ 450,523	\$ -	\$ 450,523	\$ 423,904

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statement of Activities and Net Assets For the Year Ended December 31, 2021

	Without donor Restrictions	With donor Restrictions	2021 Total
SUPPORT AND REVENUE			
Contributions/gifts	\$ 39,099	\$ 1,590	\$ 40,689
Grants	25,000		25,000
In-kind fundraising	23,700		23,700
Fundraising events	60,015		60,015
Cost of direct benefit to donors	(13,200)		(13,200)
Net	46,815		46,815
Investment income (net of expenses of \$268)	2,084		2,084
Unrealized gain on investments	10,088		10,088
Realized gain on investments	1,616		1,616
Total Support and Revenue	148,402	1,590	149,992
Net Assets Released From Restrictions			-
TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS	148,402	1,590	149,992
EXPENSES			
Program services			
Camp	100,426		100,426
Scholarships	3,366		3,366
Supporting services			
Management and general	16,374		16,374
Fund raising	14,700		14,700
Total Expenses	134,866		134,866
CHANGE IN NET ASSETS	13,536	1,590	15,126
NET ASSETS - BEGINNING OF YEAR	408,778		408,778
NET ASSETS - END OF YEAR	\$ 422,314	\$ 1,590	\$ 423,904

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

**Statement of Functional Expenses
For the Year Ended December 31, 2022
(With Comparative Totals for the Year Ended December 31, 2021)**

	Program Services		Supporting Services		Total 2022	Total 2021
	Camp	Scholarship	Management and General	Fund Raising	Expenses	Expenses
Salaries and Related Expenses						
Contract administrator	\$ 17,388	\$	\$ 8,693	\$ 8,694	\$ 34,775	\$ 34,775
Conferences	1,947				1,947	178
Training	866				866	550
Scholarship					-	3,366
Total Salaries and Related Expenses	20,201	-	8,693	8,694	37,588	38,869
Other Expenses						
Advertising and marketing	303				303	336
Rent	34,359				34,359	36,773
Office supplies and expenses			91		91	1,437
Insurance	6,109				6,109	5,293
Professional fees			2,850		2,850	3,600
Computer, website, internet			767		767	1,173
Programming	464				464	486
Telephone	1,255				1,255	1,230
Postage			754		754	738
Dues			741		741	460
Miscellaneous			920		920	240
Special events				28,066	28,066	17,822
Travel				297	297	33
Camp expenses	46,284				46,284	37,021
Depreciation	585			1,384	1,969	2,555
Total Expenses by Function	109,560	-	14,816	38,441	162,817	148,066
Less expenses included with support on the Statement of Activities				(15,096)	(15,096)	(13,200)
Total Expenses	<u>\$ 109,560</u>	<u>\$ -</u>	<u>\$ 14,816</u>	<u>\$ 23,345</u>	<u>\$ 147,721</u>	<u>\$ 134,866</u>

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

**Statement of Functional Expenses
For the Year Ended December 31, 2021**

	Program Services		Supporting Services		Total 2021
	Camp	Scholarship	Management and General	Fund Raising	Expenses
Salaries and Related Expenses					
Contract administrator	\$ 17,388	\$	\$ 8,693	\$ 8,694	\$ 34,775
Conferences	178				178
Training	550				550
Scholarship		3,366			3,366
Total Salaries and Related Expenses	18,116	3,366	8,693	8,694	38,869
Other Expenses					
Advertising and marketing	336				336
Rent	36,773				36,773
Office supplies and expenses			1,437		1,437
Insurance	5,293				5,293
Professional fees			3,600		3,600
Computer, website, internet			1,173		1,173
Programming	486				486
Telephone	1,230				1,230
Postage			738		738
Dues			460		460
Miscellaneous			240		240
Special events				17,822	17,822
Travel			33		33
Camp expenses	37,021				37,021
Depreciation	1,171			1,384	2,555
Total Expenses by Function	100,426	3,366	16,374	27,900	148,066
Less expenses included with support on the Statement of Activities				(13,200)	(13,200)
Total Expenses	\$ 100,426	\$ 3,366	\$ 16,374	\$ 14,700	\$ 134,866

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statements of Cash Flows

	For the Year Ended December 31	
	2021	2021
	<u> </u>	<u> </u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 27,319	\$ 15,126
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	1,969	2,555
Unrealized (gains) losses on investments	11,168 (10,088)
Realized gains on investments	(1,314) (1,616)
Changes in operating assets and liabilities:		
Decrease in credit card payable	(231)	-
Net Cash Provided By Operating Activities	38,911	5,977
CASH FLOWS FROM INVESTING ACTIVITIES		
Net (purchase) sale of investments	(1,694)	265
NET INCREASE IN CASH AND CASH EQUIVALENTS	37,217	6,242
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>341,522</u>	<u>335,280</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 378,739</u>	<u>\$ 341,522</u>

See Accountant's Compilation Report
and Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities – Camp Watcha Wanna Do, Ltd. (CWWD) primarily operates a free one week resident camp for children age 7 through high school graduation who are surviving cancer. CWWD also offers a one day “Kinder Camp” to accommodate younger children who are also surviving cancer but who are too young for a residence camp. Camp is held in Northeast Indiana and typically serves children from Indiana, eastern Illinois, western Ohio and southern Michigan. CWWD is funded entirely by community donations and the fundraising efforts of the Board of Directors.

Basis of Presentation – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of Camp Watcha Wanna Do, Ltd. and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Net Assets Without Donor Restrictions – Board Designated – These net assets represent amounts established by the Board of Directors that represent net assets without donor restrictions which have been set aside for an endowment to support future needs of the organization.

Net Assets With Donor Restrictions – These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets are restricted.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition – The Organization recognizes revenue from the following sources:

Contributions and Grants: The Organization recognizes support when received or unconditionally promised. Grants and contracts are classified as contributions in instances in which a resource provider is not itself receiving commensurate value for the resources provided. Contributions are considered conditional when the agreement with the resource provider includes a barrier that must be overcome and either a right of return of assets transferred or right of release of a promisor’s obligation to transfer assets. Conditional contributions are not recognized as revenue until the conditions are substantially met.

Special Events and Sponsorships: The Organization has multiple special events where tickets are purchased for the event and revenue is recognized upon the occurrence of the event. In addition, the Organization will sell sponsorships for the events. When a sponsorship is sold, it contains elements of both an exchange transaction and a contribution. The Organization will recognize the contribution portion once received or unconditionally pledged. The portion related to the exchange transaction is recorded as deferred income until the event occurs at which time it is recognized as revenue.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued) –

In-kind Contributions: Contributions of professional services are recorded at estimated fair value when received if such services require specialized skills, are proved by individuals possessing those skills and would typically need to be purchased if not donated. Volunteers contribute amounts of time to the Organization's activities that do not meet recognition criteria, and the value of that time is not reflected in the financial statements. Similarly contributions of materials are recorded at estimated fair value when received. During the years ended December 31, 2022 and 2021 there were \$26,300 and \$23,700, respectively, of contributed services and materials meeting the requirements for recognition in the financial statement. During those years, the donated materials were food and prizes for fundraising events and camp.

Property and Equipment – Property and equipment are stated at cost or, if donated, at fair value at the date of the gift. In the absence of donor-imposed restrictions on the use of the asset, gifts of long-lived assets are reported as unrestricted support. The Organization follows the policy of providing depreciation on the straight-line method for financial reporting purposes over the estimated useful lives of the related assets as follows:

Equipment	7 years
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Income Taxes – Camp Watcha Wanna Do, Ltd. is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies for the 100% charitable contribution limitation. CWWD has been classified as an organization that is not a private foundation under section 509(a) of the Internal Revenue Code. However, CWWD is subject to federal income tax on any unrelated business taxable income. No unrelated business taxable income was reported in 2022 or 2021.

Camp Watcha Wanna Do, Ltd. follows the guidance in FASB ASC 740-10-25 and determined no material unrecognized tax benefits or liabilities exist as of December 31, 2022. The adoption of 740-10-25 did not impact CWWD's financial position or results of operations. If applicable, CWWD will recognize interest and penalties related to underpayment of income taxes as income tax expense. As of December 31, 2022 and 2021, CWWD had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. CWWD does not anticipate any significant changes to unrecognized income tax benefits over the next year. The organization is generally no longer subject to examination by Federal and State agencies for years before 2019.

Functional Expenses – The cost of providing the program and other activities has been summarized on a functional basis in the accompanying statements of activities and changes in net assets. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include contract administrator, certain professional services, supplies, information technology, insurance and other expenses, which are allocated on the basis of time and effort. Expenses that can be identified with a specific program or support service are allocated directly according to their material classification.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Advertising and Promotion – Advertising costs are charged to expense during the period in which they are incurred. Advertising expense in the amounts of \$303 and \$336 were incurred in the years ending December 31, 2022 and 2021, respectively.

Cash and Cash Equivalents – For purposes of the statement of cash flows, CWWD considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Reclassifications – Prior year presentation has been reclassified to conform with the current year presentation. These reclassifications have no effect on previously reported operational results.

Recent Accounting Pronouncements – In February 2016, the FASB issued ASU 2016-2-Leases. The standard will increase the transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. The standard was effective for CWWD beginning January 1, 2022. CWWD leases campgrounds for one week each year, negotiating the lease on an annual basis. CWWD also leases a storage unit with an annual contract. CWWD has elected not to apply the recognition requirements of ASC 842 to short term leases.

NOTE 2 – Fair Value of Financial Instruments

FASB ASC 820-10-50-1, defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in Camp Watcha Wanna Do, Ltd. principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

FASB ASC 820-10-50-1 establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In many cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 – Fair Value of Financial Instruments (Continued)

Assets and Liabilities Measured on a Recurring Basis: Assets and liabilities measured at fair value on a recurring basis are summarized below:

Fair Value Measurements at December 31, 2022 Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Community Foundation of Greater Fort Wayne	\$ <u> </u>	\$ <u> </u>	\$ <u>66,257</u>

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2022:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2022	\$ 74,417
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	2,014
Unrealized loss	(11,168)
Realized gain on sale of securities	1,314
Investment fees	(320)
Transfers out	-
Ending Balance - December 31, 2022	\$ <u>66,257</u>

Fair Value Measurements at December 31, 2021 Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Community Foundation of Greater Fort Wayne	\$ <u> </u>	\$ <u> </u>	\$ <u>74,417</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 – Fair Value of Financial Instruments (Continued)

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2021:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2021	\$ 62,978
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	2,327
Unrealized gain	10,088
Realized gain on sale of securities	1,616
Investment fees	(326)
Transfers out	(2,266)
Ending Balance - December 31, 2021	<u>\$ 74,417</u>

NOTE 3 – Off Balance Sheet Risk

Camp Watcha Wanna Do, Ltd. maintains its cash balances at one financial institution. Deposits at the institution are insured by the Federal Deposit Insurance Corporation. CWWD had \$128,739 and \$91,522 of deposits in excess of federally insured limits at December 31, 2022 and 2021, respectively.

NOTE 4 – Concentrations

Camp Watcha Wanna Do, Ltd. generated 44% and 51% of its support and revenue from internal fundraising events in 2022 and 2021, respectively. Were it to occur, a significant reduction in the amount of this fundraising may have a major effect on the operations of CWWD.

NOTE 5 – Rent Expense

Camp facilities are rented for the duration of the camp program. A storage unit is also rented for camp equipment. Rent expense was \$34,359 and \$36,773 for 2022 and 2021, respectively. The contracts are negotiated annually. CWWD has elected not to apply the recognition requirements of ASC 842 to short term leases as indicated in Note 1.

NOTE 6 – Community Foundation of Greater Fort Wayne

On March 5, 2001, CWWD established an endowment fund with the Community Foundation of Greater Fort Wayne (the “Foundation”). The Foundation has final discretion on the investment and reinvestment of the assets, which are held in “pooled fund” investments. Proportional investment earnings less customary and usual fees are currently being reinvested in the fund according to the terms of the agreement dated February 22, 2001. Future investment earnings will always be distributed or allocated to Camp Watcha Wanna Do, Ltd. In accordance with FASB ASC 958-20-15 the original funds transferred by CWWD plus allocated net earnings, have been recorded as an asset of \$66,257 and \$74,417 at December 31, 2022 and 2021, respectively.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 6 – Community Foundation of Greater Fort Wayne (Continued)

This balance does not include the additional two funds raised by the Foundation on behalf of CWWD for which the Foundation has retained variance power. The most recent accounting, dated December 31, 2022, received from the Foundation indicated that \$678,061 and \$761,433 was being held for and invested on behalf of CWWD at December 31, 2022 and 2021, respectively for the Agency Endowment Fund #1, and \$22,006 and \$26,523.88 at December 31, 2022 and 2021, respectively, for the CWWD Scholarship Fund. This asset is not recorded as an asset of CWWD.

Net investment income consists of activity within this account and within the unrestricted investment account. Total net investment income (loss) consisted of the following:

	2022	2021
Dividends and interest	\$ 2,294	\$ 2,421
Realized gains	1,314	1,616
Unrealized gains (losses)	(11,168)	10,088
Investment management fees	(320)	(337)
	<u>(\$ 7,880)</u>	<u>\$ 13,788</u>

NOTE 7 – Endowment

Camp Watcha Wanna Do, Ltd.'s endowment consists of one fund held at the Community Foundation of Greater Fort Wayne. See Note 7. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with permanently restricted funds, including designated funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

CWWD has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift, as of the gift date of the donor permanently restricted funds absent explicit donor stipulations to the contrary. As a result of this interpretation, CWWD classifies as permanently restricted net assets (a) the original value of gifts, (b) the original value of subsequent gifts, and (c) accumulations made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted fund that is not classified in permanently restricted net assets is classified as designated assets until those amounts are appropriated for expenditure by CWWD in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 7 – Endowment (Continued)

Endowment net asset composition by type of fund as of December 31, 2022, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	\$ 66,257	\$	\$ 66,257

Endowment net asset composition by type of fund as of December 31, 2021, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	\$ 74,417	\$	\$ 74,417

Changes in endowment net assets for the year ended December 31, 2022, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 74,417	\$	\$ 74,417
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	(7,840)		(7,840)
Total income/loss	(7,840)	-	(7,840)
Appropriation of endowment assets for expenditures	(320)		(320)
Endowment net assets - end of year	\$ 66,257	\$ -	\$ 66,257

Changes in endowment net assets for the year ended December 31, 2021, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 62,978	\$	\$ 62,978
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	14,031		14,031
Total income	14,031	-	14,031
Appropriation of endowment assets for expenditures	(2,592)		(2,592)
Endowment net assets - end of year	\$ 74,417	\$ -	\$ 74,417

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 8 – Availability and Liquidity

The following reflects CWWD's financial assets as of December 31, 2022 and 2021, reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date.

	December 31, 2022	December 31, 2021
Financial asset at year-end:		
Cash and cash equivalents	\$ 378,739	\$ 341,522
Less amounts not available for general expenditures within one year:		
Donor imposed restrictions (excludes those for general operations)	-	-
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 378,739</u>	<u>\$ 341,522</u>

NOTE 9 – Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through January 2, 2024, the date the financial statements were available to be issued.