

**CAMP WATCHA WANNA DO, LTD.**

**FORT WAYNE, INDIANA**

**Financial Statements**

**as of December 31, 2020 and 2019**

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Camp Watcha Wanna Do, Ltd.  
Fort Wayne, Indiana

Management is responsible for the accompanying financial statements of Camp Watcha Wanna Do, Ltd. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities and net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.



LEONARD J. ANDORFER & CO., LLP  
Certified Public Accountants  
Fort Wayne, Indiana

October 27, 2021

**CAMP WATCHA WANNA DO, LTD.**

**Statements of Financial Position**

<b>ASSETS</b>	December 31	
	2020	2019
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 335,280	\$ 334,238
<b>PROPERTY AND EQUIPMENT</b>		
Equipment	17,885	8,200
Accumulated depreciation	( <u>7,365</u> )	( <u>5,271</u> )
Total Property and Equipment	10,520	2,929
<b>INVESTMENTS</b>		
Community Foundation of Greater Fort Wayne Endowment Fund	62,978	57,029
<b>TOTAL ASSETS</b>	\$ 408,778	\$ 394,196
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
None		
<b>NET ASSETS</b>		
Without donor restrictions		
Board designated endowment	\$ 62,978	\$ 57,029
Without donor restriction	345,800	337,167
Total Without Donor Restrictions	408,778	394,196
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$ 408,778	\$ 394,196

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Activities and Net Assets  
For the Year Ended December 31, 2020**

**(With Comparative Totals for the Year Ended December 31, 2019)**

<b>SUPPORT AND REVENUE</b>	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>2020 Total</u>	<u>2019 Total</u>
Contributions/gifts	\$ 32,992	\$	\$ 32,992	\$ 34,034
Grants	18,500		18,500	21,000
In-kind fundraising	1,500		1,500	3,940
Fundraising events	18,985		18,985	45,447
Cost of direct benefit to donors	( 1,500 )		( 1,500 )	( 13,787 )
Net	17,485		17,485	31,660
Investment income (net of expense of \$268 and \$255, respectively)	1,030		1,030	1,826
Unrealized gain on investments	5,405		5,405	7,358
Realized gain (loss) on investments	( 350 )		( 350 )	107
Total Support and Revenue	<u>76,562</u>		<u>76,562</u>	<u>99,925</u>
Net Assets Released From Restrictions			-	-
<b>TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS</b>	<u>76,562</u>		<u>76,562</u>	<u>99,925</u>
<b>EXPENSES</b>				
Program services				
Camp	38,637		38,637	100,465
Supporting services				
Management and general	12,393		12,393	17,456
Fundraising	<u>10,950</u>		<u>10,950</u>	<u>11,719</u>
Total Expenses	<u>61,980</u>		<u>61,980</u>	<u>129,640</u>
<b>CHANGE IN NET ASSETS</b>	14,582		14,582	( 29,715 )
<b>NET ASSETS - BEGINNING OF YEAR</b>	<u>394,196</u>		<u>394,196</u>	<u>423,911</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 408,778</u>	<u>\$</u>	<u>\$ 408,778</u>	<u>\$ 394,196</u>

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Activities and Net Assets  
For the Year Ended December 31, 2019**

<b>SUPPORT AND REVENUE</b>	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>2019 Total</u>
Contributions/gifts	\$ 34,034	\$	\$ 34,034
Grants	21,000		21,000
In-kind fundraising	3,940		3,940
Fundraising events	45,447		45,447
Cost of direct benefit to donors	( 13,787 )		( 13,787 )
Net	31,660		31,660
Investment income (net of expenses of \$241)	1,826		1,826
Unrealized gain on investments	7,358		7,358
Realized gain on investments	107		107
Total Support and Revenue	99,925	-	99,925
Net Assets Released From Restrictions			-
<b>TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS</b>	99,925	-	99,925
<b>EXPENSES</b>			
Program services			
Camp	100,465		100,465
Supporting services			
Management and general	17,456		17,456
Fund raising	11,719		11,719
Total Expenses	129,640		129,640
<b>CHANGE IN NET ASSETS</b>	( 29,715 )	-	( 29,715 )
<b>NET ASSETS - BEGINNING OF YEAR</b>	423,911		423,911
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 394,196</u>	<u>\$ -</u>	<u>\$ 394,196</u>

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Functional Expenses  
For the Year Ended December 31, 2020  
(With Comparative Totals for the Year Ended December 31, 2019)**

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total 2020 Expenses</u>	<u>Total 2019 Expenses</u>
	<u>Camp</u>	<u>Management and General</u>	<u>Fund Raising</u>		
<b>Salaries and Related Expenses</b>					
Contract administrator	\$ 17,388	\$ 8,693	\$ 8,694	\$ 34,775	\$ 40,275
Conferences	230			230	3,999
Training	196			196	58
Total Salaries and Related Expenses	<u>17,814</u>	<u>8,693</u>	<u>8,694</u>	<u>35,201</u>	<u>44,332</u>
<b>Other Expenses</b>					
Advertising and marketing	409			409	9,618
Rent	7,698			7,698	45,552
Supplies		294		294	252
Insurance	5,229			5,229	4,094
Professional fees				-	3,306
Computer, website, internet		1,863		1,863	-
Telephone	1,231			1,231	1,246
Postage		807		807	269
Dues		440		440	-
Miscellaneous		262		262	1,689
Special events			2,834	2,834	16,812
Travel		34		34	10
Camp expenses	5,085			5,085	15,076
Depreciation	1,171		922	2,093	1,171
Total Expenses by Function	<u>38,637</u>	<u>12,393</u>	<u>12,450</u>	<u>63,480</u>	<u>143,427</u>
Less expenses included with support on the Statement of Activities			( <u>1,500</u> )	( <u>1,500</u> )	( <u>13,787</u> )
Total Expenses	<u><u>\$ 38,637</u></u>	<u><u>\$ 12,393</u></u>	<u><u>\$ 10,950</u></u>	<u><u>\$ 61,980</u></u>	<u><u>\$ 129,640</u></u>

See Accountant's Compilation Report  
and Notes to Financial Statements.

**CAMP WATCHA WANNA DO, LTD.**

**Statement of Functional Expenses  
For the Year Ended December 31, 2019**

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total 2019</u>
	<u>Camp</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Expenses</u>
<b>Salaries and Related Expenses</b>				
Contract administrator	\$ 22,887	\$ 8,694	\$ 8,694	\$ 40,275
Conferences		3,999		3,999
Training		58		58
Total Salaries and Related Expenses	<u>22,887</u>	<u>12,751</u>	<u>8,694</u>	<u>44,332</u>
<b>Other Expenses</b>				
Advertising and marketing	9,618			9,618
Rent	45,552			45,552
Supplies		252		252
Insurance	4,094			4,094
Professional fees		3,306		3,306
Telephone	1,246			1,246
Postage		269		269
Dues				-
Miscellaneous	821	868		1,689
Special events			16,812	16,812
Travel		10		10
Camp expenses	15,076			15,076
Depreciation	1,171			1,171
Total Expenses by Function	<u>100,465</u>	<u>17,456</u>	<u>25,506</u>	<u>143,427</u>
Less expenses included with support on the Statement of Activities			<u>( 13,787 )</u>	<u>( 13,787 )</u>
Total Expenses	<u>\$ 100,465</u>	<u>\$ 17,456</u>	<u>\$ 11,719</u>	<u>\$ 129,640</u>

See Accountant's Compilation Report  
and Notes to Financial Statements.



**CAMP WATCHA WANNA DO, LTD.**

**Statements of Cash Flows**

	For the Year Ended December 31	
	<u>2020</u>	<u>2019</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 14,582	( \$ 29,715 )
<b>Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities</b>		
Depreciation	2,093	1,171
Unrealized gains on investments	( 5,405 )	( 7,358 )
Realized (gains) losses on investments	350	( 107 )
Changes in operating assets and liabilities:		
None	<u>                    </u>	<u>                    </u>
Net Cash Provided By (Used For) Operating Activities	11,620	( 36,009 )
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of equipment	( 9,684 )	-
Net purchase of investments	( 894 )	( 1,591 )
Net Cash Used For Investing Activities	( 10,578 )	( 1,591 )
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,042	( 37,600 )
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<u>334,238</u>	<u>371,838</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 335,280</u>	<u>\$ 334,238</u>

See Accountant's Compilation Report  
and Notes to Financial Statements.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies

**Nature of Activities** – Camp Watcha Wanna Do, Ltd. (CWWD) primarily operates a free one week resident camp for children age 7 through high school graduation who are surviving cancer. CWWD also offers a one day “Kinder Camp” to accommodate younger children who are also surviving cancer but who are too young for a residence camp. Camp is held in Northeast Indiana and typically serves children from Indiana, eastern Illinois, western Ohio and southern Michigan. CWWD is funded entirely by community donations and the fundraising efforts of the Board of Directors.

**Basis of Presentation** – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of Camp Watcha Wanna Do, Ltd. and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions** – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

**Net Assets With Donor Restrictions** – These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets are restricted.

**Use of Estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Revenue Recognition** – The Organization recognizes revenue from the following sources:

**Contributions and Grants:** The Organization recognizes support when received or unconditionally promised. Grants and contracts are classified as contributions in instances in which a resource provider is not itself receiving commensurate value for the resources provided. Contributions are considered conditional when the agreement with the resource provider includes a barrier that must be overcome and either a right of return of assets transferred or right of release of a promisor’s obligation to transfer assets. Conditional contributions are not recognized as revenue until the conditions are substantially met.

**Special Events and Sponsorships:** The Organization has multiple special events where tickets are purchased for the event and revenue is recognized upon the occurrence of the event. In addition, the Organization will sell sponsorships for the events. When a sponsorship is sold, it contains elements of both an exchange transaction and a contribution. The Organization will recognize the contribution portion once received or unconditionally pledged. The portion related to the exchange transaction is recorded as deferred income until the event occurs at which time it is recognized as revenue.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

#### Revenue Recognition (Continued) –

**In-kind Contributions:** Contributions of professional services are recorded at estimated fair value when received if such services require specialized skills, are proved by individuals possessing those skills and would typically need to be purchased if not donated. Volunteers contribute amounts of time to the Organization's activities that do not meet recognition criteria, and the value of that time is not reflected in the financial statements. Similarly contributions of materials are recorded at estimated fair value when received. During the years ended December 31, 2020 and 2019 there were \$1,500 and \$3,940, respectively, of contributed services and materials meeting the requirements for recognition in the financial statement. During those years, the donated materials were food and prizes for fundraising events.

**Property and Equipment** – Property and equipment are stated at cost or, if donated, at fair value at the date of the gift. In the absence of donor-imposed restrictions on the use of the asset, gifts of long-lived assets are reported as unrestricted support. The Organization follows the policy of providing depreciation on the straight-line method for financial reporting purposes over the estimated useful lives of the related assets as follows:

Equipment	7 years
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**Income Taxes** – Camp Watcha Wanna Do, Ltd. is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies for the 100% charitable contribution limitation. CWWD has been classified as an organization that is not a private foundation under section 509(a) of the Internal Revenue Code. However, CWWD is subject to federal income tax on any unrelated business taxable income. No unrelated business taxable income was reported in 2020 or 2019.

Camp Watcha Wanna Do, Ltd. follows the guidance in FASB ASC 740-10-25 and determined no material unrecognized tax benefits or liabilities exist as of December 31, 2020. The adoption of 740-10-25 did not impact CWWD's financial position or results of operations. If applicable, CWWD will recognize interest and penalties related to underpayment of income taxes as income tax expense. As of December 31, 2020 and 2019, CWWD had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. CWWD does not anticipate any significant changes to unrecognized income tax benefits over the next year. The organization is generally no longer subject to examination by Federal and State agencies for years before 2017.

**Functional Expenses** – The cost of providing the program and other activities has been summarized on a functional basis in the accompanying statements of activities and changes in net assets. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include contract administrator, certain professional services, supplies, information technology, insurance and other expenses, which are allocated on the basis of time and effort. Expenses that can be identified with a specific program or support service are allocated directly according to their material classification.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

**Advertising and Promotion** – Advertising costs are charged to expense during the period in which they are incurred. Advertising expense in the amounts of \$409 and \$9,618 were incurred in the years ending December 31, 2020 and 2019, respectively.

**Cash and Cash Equivalents** – For purposes of the statement of cash flows, CWWD considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Reclassifications** – Prior year presentation has been reclassified to conform with the current year presentation. These reclassifications have no effect on previously reported operational results.

**Recent Accounting Pronouncements** – In February 2016, the FASB issued ASU 2016-2-Leases. The standard will increase the transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. The standard is effective for CWWD beginning January 1, 2022 and is currently being evaluated to determine the impact on the financial statements.

### NOTE 2 – Fair Value of Financial Instruments

FASB ASC 820-10-50-1, defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in Camp Watcha Wanna Do, Ltd. principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

FASB ASC 820-10-50-1 establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In many cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 2 – Fair Value of Financial Instruments (Continued)**

Assets and Liabilities Measured on a Recurring Basis: Assets and liabilities measured at fair value on a recurring basis are summarized below:

Fair Value Measurements at December 31, 2020 Using		
Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
\$	\$	\$ 62,978
<u>                    </u>	<u>                    </u>	<u>                    </u>

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2020:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2020	\$ 57,029
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	1,162
Unrealized gain	5,405
Realized loss on sale of securities	( 350 )
Investment fees	( 268 )
Transfers out	-
Ending Balance - December 31, 2020	<u>\$ 62,978</u>

Fair Value Measurements at December 31, 2019 Using		
Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
\$	\$	\$ 57,029
<u>                    </u>	<u>                    </u>	<u>                    </u>

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 2 – Fair Value of Financial Instruments (Continued)

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2019:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2019	\$ 47,973
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	1,846
Unrealized gain	7,358
Realized gain on sale of securities	107
Investment fees	( 255 )
Transfers out	-
Ending Balance - December 31, 2019	<u>\$ 57,029</u>

### NOTE 3 – Off Balance Sheet Risk

Camp Watcha Wanna Do, Ltd. maintains its cash balances at several financial institutions. Deposits at each institution are insured by the Federal Deposit Insurance Corporation. CWWD had \$85,280 and \$84,238 of deposits in excess of federally insured limits at December 31, 2020 and 2019, respectively.

### NOTE 4 – Concentrations

Camp Watcha Wanna Do, Ltd. generated 47% of its support and revenue from internal fundraising events in 2019. Were it to occur, a significant reduction in the amount of this fundraising may have a major effect on the operations of CWWD.

### NOTE 5 – Rent Expense

Camp facilities are rented for the duration of the camp program. A storage unit is also rented for camp equipment. Rent expense was \$7,698 and \$45,552 for 2020 and 2019, respectively. The contracts are negotiated annually.

### NOTE 6 – Community Foundation of Greater Fort Wayne

On March 5, 2001, CWWD established an endowment fund with the Community Foundation of Greater Fort Wayne (the “Foundation”). The Foundation has final discretion on the investment and reinvestment of the assets, which are held in “pooled fund” investments. Proportional investment earnings less customary and usual fees are currently being reinvested in the fund according to the terms of the agreement dated February 22, 2001. Future investment earnings will always be distributed or allocated to Camp Watcha Wanna Do, Ltd. In accordance with FASB ASC 958-20-15 the original funds transferred by CWWD plus allocated net earnings, have been recorded as an asset of \$62,978 and \$57,029 at December 31, 2020 and 2019, respectively.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 6 – Community Foundation of Greater Fort Wayne (Continued)

This balance does not include additional funds raised by the Foundation on behalf of CWWD for which the Foundation has retained variance power. The most recent accounting, dated December 31, 2018, received from the Foundation indicated that \$637,212 and \$577,020 was being held for and invested on behalf of CWWD at December 31, 2020 and 2019, respectively. This asset is not recorded as an asset of CWWD.

Net investment income consists of activity within this account and within the unrestricted investment account. Total net investment income consisted of the following:

	2020	2019
Dividends and interest	\$ 1,298	\$ 2,081
Realized gains (losses)	( 350 )	107
Unrealized gains	5,405	7,358
Investment management fees	( 268 )	( 255 )
	\$ 6,085	\$ 9,291

### NOTE 7 – Endowment

Camp Watcha Wanna Do, Ltd.’s endowment consists of one fund held at the Community Foundation of Greater Fort Wayne. See Note 7. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with permanently restricted funds, including designated funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

CWWD has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift, as of the gift date of the donor permanently restricted funds absent explicit donor stipulations to the contrary. As a result of this interpretation, CWWD classifies as permanently restricted net assets (a) the original value of gifts, (b) the original value of subsequent gifts, and (c) accumulations made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted fund that is not classified in permanently restricted net assets is classified as designated assets until those amounts are appropriated for expenditure by CWWD in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 7 – Endowment (Continued)**

Endowment net asset composition by type of fund as of December 31, 2020, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	<u>\$ 62,978</u>	<u>\$</u>	<u>\$ 62,978</u>

Endowment net asset composition by type of fund as of December 31, 2019, is as follows:

	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total</u>
Endowment funds	<u>\$ 57,029</u>	<u>\$</u>	<u>\$ 57,029</u>

Changes in endowment net assets for the year ended December 31, 2020, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 57,029	\$	\$ 57,029
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	<u>6,217</u>	<u></u>	<u>6,217</u>
Total income	6,217	-	6,217
Appropriation of endowment assets for expenditures	<u>( 268 )</u>	<u></u>	<u>( 268 )</u>
Endowment net assets - end of year	<u>\$ 62,978</u>	<u>\$ -</u>	<u>\$ 62,978</u>

Changes in endowment net assets for the year ended December 31, 2019, are as follows:

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 47,973	\$	\$ 47,973
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	<u>9,311</u>	<u></u>	<u>9,311</u>
Total income	9,311	-	9,311
Appropriation of endowment assets for expenditures	<u>( 255 )</u>	<u></u>	<u>( 255 )</u>
Endowment net assets - end of year	<u>\$ 57,029</u>	<u>\$ -</u>	<u>\$ 57,029</u>



## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 8 – Availability and Liquidity

The following reflects CWWD's financial assets as of December 31, 2020 and 2019, reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date.

	December 31, 2020	December 31, 2019
Financial asset at year-end:		
Cash and cash equivalents	\$ 335,280	\$ 334,238
Less amounts not available for general expenditures within one year:		
Donor imposed restrictions (excludes those for general operations)	-	-
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 335,280</u>	<u>\$ 334,238</u>

### NOTE 9 – Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through October 27, 2021, the date the financial statements were available to be issued.

Economic uncertainties have arisen that may impact the company as a result of COVID-19. The impact of this international pandemic on future operations and financial performance is highly uncertain and cannot be predicted.