

CAMP WATCHA WANNA DO, LTD.

FORT WAYNE, INDIANA

Financial Statements

as of December 31, 2016 and 2015

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LEONARD J. ANDORFER & CO., LLP
Certified Public Accountants

Park Lake Medical Building
2410 Lake Avenue - P. O. Box 5486 - Fort Wayne, Indiana 46895-5486
260-423-9405

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Camp Watcha Wanna Do, Ltd.
Fort Wayne, Indiana

Management is responsible for the accompanying financial statements of Camp Watcha Wanna Do, Ltd. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Leonard J. Andorfer & Co., LLP

LEONARD J. ANDORFER & CO., LLP
Certified Public Accountants
Fort Wayne, Indiana

May 11, 2017

CAMP WATCHA WANNA DO, LTD.

Statements of Financial Position

	December 31	
ASSETS	<u>2016</u>	<u>2015</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 313,083	\$ 306,663
PROPERTY AND EQUIPMENT		
Equipment	8,200	8,200
Accumulated depreciation	(<u>1,757</u>)	(<u>586</u>)
Total Property and Equipment	6,443	7,614
INVESTMENTS		
Community Foundation of Greater Fort Wayne Endowment Fund	<u>44,844</u>	<u>43,134</u>
TOTAL ASSETS	<u>\$ 364,370</u>	<u>\$ 357,411</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
None		
NET ASSETS		
Unrestricted - operational	\$ 319,526	\$ 314,277
Unrestricted - endowment	<u>44,844</u>	<u>43,134</u>
Total Unrestricted Net Assets	<u>364,370</u>	<u>357,411</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 364,370</u>	<u>\$ 357,411</u>

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statement of Activities and Net Assets
For the Year Ended December 31, 2016
(With Comparative Totals for the Year Ended December 31, 2015)

	2016			2015	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
SUPPORT AND REVENUE					
Contributions/gifts	\$ 40,929	\$	\$	\$ 40,929	\$ 41,400
Grants	10,500			10,500	7,400
Fundraising events	76,264			76,264	46,556
Cost of direct benefit to donor	(21,078)			(21,078)	(17,185)
Net	55,186			55,186	29,371
Investment income (net of expense of \$244 and \$297, respectively)	1,115			1,115	1,128
Unrealized gain (loss) on investments	1,762			1,762	(1,606)
Realized loss on investments	(931)			(931)	(942)
Total Support and Revenue	108,561	-	-	108,561	76,751
Net Assets Released From Restrictions				-	-
TOTAL SUPPORT AND REVENUES AND					
NET ASSETS RELEASED FROM RESTRICTIONS	108,561	-	-	108,561	76,751
EXPENSES					
Program services					
Camp	76,587			76,587	72,045
Supporting services					
Management and general	16,615			16,615	7,649
Fundraising	8,400			8,400	3,500
Total Expenses	101,602			101,602	83,194
CHANGE IN NET ASSETS	6,959	-	-	6,959	(6,443)
NET ASSETS - BEGINNING OF YEAR	357,411			357,411	363,854
NET ASSETS - END OF YEAR	\$ 364,370	\$ -	\$ -	\$ 364,370	\$ 357,411

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

**Statement of Activities and Net Assets
For the Year Ended December 31, 2015**

	Unrestricted	Temporarily Restricted	Permanently Restricted	2015 Total
SUPPORT AND REVENUE				
Contributions/gifts	\$ 41,400	\$	\$	\$ 41,400
Grants	7,400			7,400
Fundraising events	46,556			46,556
Cost of direct benefit to donor	(17,185)			(17,185)
Net	29,371			29,371
Investment income (net of expenses of \$297)	1,128			1,128
Unrealized loss on investments	(1,606)			(1,606)
Realized loss on investments	(942)			(942)
Total Support and Revenue	76,751	-	-	76,751
Net Assets Released From Restrictions				-
TOTAL SUPPORT AND REVENUES AND NET ASSETS RELEASED FROM RESTRICTIONS	76,751	-	-	76,751
EXPENSES				
Program services				
Camp	72,045			72,045
Supporting services				
Management and general	7,649			7,649
Fund raising	3,500			3,500
Total Expenses	83,194			83,194
CHANGE IN NET ASSETS	(6,443)	-	-	(6,443)
NET ASSETS - BEGINNING OF YEAR	363,854			363,854
NET ASSETS - END OF YEAR	\$ 357,411	\$ -	\$ -	\$ 357,411

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statement of Functional Expenses For the Year Ended December 31, 2016 (With Comparative Totals for the Year Ended December 31, 2015)

	Program Services	Supporting Services		Total 2016 Expenses	Total 2015 Expenses
	Camp	Management and General	Fund Raising		
Salaries and Related Expenses					
Compensation	\$ 21,300	\$ 8,400	\$ 8,400	\$ 38,100	\$ 18,750
Conferences		5,245		5,245	1,418
Training	581			581	1,309
Total Salaries and Related Expenses	21,881	13,645	8,400	43,926	21,477
Other Expenses					
Advertising and marketing	852			852	568
Rent	37,855			37,855	45,221
Supplies	7,804	803		8,607	8,063
Insurance	3,702			3,702	3,702
Professional fees		1,650		1,650	1,750
Telephone	1,207			1,207	1,204
Postage	752			752	149
Dues	250			250	250
Miscellaneous	128			128	224
Printing and publications		406		406	-
Travel		111		111	-
Licenses	65			65	-
Camp expenses	920			920	-
Depreciation	1,171			1,171	586
Total Expenses	\$ 76,587	\$ 16,615	\$ 8,400	\$ 101,602	\$ 83,194

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statement of Functional Expenses

For the Year Ended December 31, 2015

	Program Services		Supporting Services		Total 2015 Expenses
	Camp	Management and General	Fund Raising		
Salaries and Related Expenses					
Compensation	\$ 11,750	\$ 3,500	\$ 3,500	\$	18,750
Conferences		1,418			1,418
Training	1,309				1,309
Total Salaries and Related Expenses	13,059	4,918	3,500		21,477
Other Expenses					
Advertising and marketing	568				568
Rent	45,221				45,221
Supplies	7,455	608			8,063
Insurance	3,702				3,702
Professional fees		1,750			1,750
Telephone	1,204				1,204
Postage		149			149
Dues	250				250
Miscellaneous		224			224
Depreciation	586				586
Total Expenses	\$ 72,045	\$ 7,649	\$ 3,500	\$	83,194

See Accountant's Compilation Report
and Notes to Financial Statements.

CAMP WATCHA WANNA DO, LTD.

Statements of Cash Flows

	For the Year Ended December 31	
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 6,959	(\$ 6,443)
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities		
Depreciation	1,171	586
Unrealized (gains) losses on investments	(1,762)	1,606
Changes in operating assets and liabilities:		
None		
Net Cash Provided By (Used For) Operating Activities	6,368	(4,251)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net sale of investments	52	48
Purchase of property and equipment	-	(8,200)
Net Cash Provided By (Used For) Investing Activities	52	(8,152)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,420	(12,403)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	306,663	319,066
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 313,083</u>	<u>\$ 306,663</u>

See Accountant's Compilation Report
and Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities – Camp Watcha Wanna Do, Ltd. (CWWD) primarily operates a free one week resident camp for children age 7 through high school graduation who are surviving cancer. CWWD also offers a one day “Kinder Camp” to accommodate younger children who are also surviving cancer but who are too young for a residence camp. Camp is held in Northeast Indiana and typically serves children from Indiana, eastern Illinois, western Ohio and southern Michigan. CWWD is funded entirely by community donations and the fundraising efforts of the Board of Directors.

Basis of Presentation – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of Camp Watcha Wanna Do, Ltd. and changes therein are classified and reported as follows:

Unrestricted Net Assets – Operational – Net assets that are not subject to donor-imposed stipulations.

Unrestricted Net Assets – Endowment – Net assets internally designated to be invested for the long term, using only a portion of the earnings thereon to fund general operations.

Temporarily Restricted Net Assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of Camp Watcha Wanna Do, Ltd. and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Assets – Although Camp Watcha Wanna Do, Ltd. currently has no permanently restricted net assets, these would be subject to donor-imposed stipulations that they be maintained permanently by CWWD. Generally, the donors of these assets would permit CWWD to use all or part of the income earned on any related investments for general or specific purposes.

Financial Statement Presentation – CWWD has elected to adopt FASB ASC 958-210-45-8. Under FASB ASC 958-210-45-8, CWWD is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, CWWD is required to present a statement of cash flows.

Promises to Give – Contributions are recognized when the donor makes a promise to give to the organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires temporarily restricted net assets are reclassified to unrestricted net assets.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Property and Equipment – Property and equipment are stated at cost or, if donated, at fair value at the date of the gift. In the absence of donor-imposed restrictions on the use of the asset, gifts of long-lived assets are reported as unrestricted support. The Organization follows the policy of providing depreciation on the straight-line method for financial reporting purposes over the estimated useful lives of the related assets as follows:

Equipment	7 years
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Donated Materials and Services – Donated services are recognized as contributions in accordance with FASB ASC 958-605-05, if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by CWWD. During the year ended December 31, 2016 and 2015 there were no contributed materials and services meeting the requirements for recognition in the financial statements.

Contributions – CWWD has adopted FASB ASC 958-605-05. In accordance with FASB ASC 958-605-05, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Income Taxes – Camp Watcha Wanna Do, Ltd. is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies for the 50% charitable contribution limitation. CWWD has been classified as an organization that is not a private foundation under section 509(a) of the Internal Revenue Code. However, CWWD is subject to federal income tax on any unrelated business taxable income. No unrelated business taxable income was reported in 2016 or 2015.

Camp Watcha Wanna Do, Ltd. follows the guidance in FASB ASC 740-10-25 and determined no material unrecognized tax benefits or liabilities exist as of December 31, 2016. The adoption of 740-10-25 did not impact CWWD's financial position or results of operations. If applicable, CWWD will recognize interest and penalties related to underpayment of income taxes as income tax expense. As of December 31, 2016 and 2015, CWWD had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. CWWD does not anticipate any significant changes to unrecognized income tax benefits over the next year. The organization is generally no longer subject to examination by Federal and State agencies for years before 2013.

Functional Expenses – CWWD allocates its expenses on a functional basis among its programs and support services. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification. Other expenses that are common to multiple functions are allocated by various statistical bases.

Advertising and Promotion – Advertising costs are charged to expense during the period in which they are incurred. Advertising expense in the amounts of \$852 and \$568 were incurred in the years ending December 31, 2016 and 2015, respectively.

Cash and Cash Equivalents – For purposes of the statement of cash flows, CWWD considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Reclassifications – Prior year presentation has been reclassified to conform with the current year presentation. These reclassifications have no effect on previously reported operational results.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 – Fair Value of Financial Instruments

FASB ASC 820-10-50-1, defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in Camp Watcha Wanna Do, Ltd. principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

FASB ASC 820-10-50-1 establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In many cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

Assets and Liabilities Measured on a Recurring Basis: Assets and liabilities measured at fair value on a recurring basis are summarized below:

Fair Value Measurements at December 31, 2016 Using		
Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
\$	\$	\$ 44,844

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 – Fair Value of Financial Instruments (Continued)

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2016:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2016	\$ 43,134
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	1,123
Unrealized gain	1,762
Realized loss on sale of securities	(931)
Investment fees	(244)
Transfers out	
Ending Balance - December 31, 2016	<u>\$ 44,844</u>

Fair Value Measurements at December 31, 2015 Using

Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
\$	\$	\$ 43,134

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2015:

	Unobservable Inputs (Level 3)
Beginning Balance - January 1, 2015	\$ 44,788
Total gains or losses (realized/unrealized) included in earnings:	
Interest and dividend income on securities	1,191
Unrealized loss	(1,606)
Realized loss on sale of securities	(942)
Investment fees	(297)
Transfers out	-
Ending Balance - December 31, 2015	<u>\$ 43,134</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3 – Off Balance Sheet Risk

Camp Watcha Wanna Do, Ltd. maintains its cash balances at several financial institutions. Deposits at each institution are insured by the Federal Deposit Insurance Corporation. CWWD had \$63,083 and \$56,663 of deposits in excess of federally insured limits at December 31, 2016 and 2015, respectively.

NOTE 4 – Concentrations

Camp Watcha Wanna Do, Ltd. generated 52% and 38% of its support and revenue from internal fundraising events in 2016 and 2015, respectively. Were it to occur, a significant reduction in the amount of this fundraising may have a major effect on the operations of CWWD.

NOTE 5 – Rent Expense

Camp facilities are rented for the duration of the camp program. Rent expense was \$37,855 and \$45,221 for 2016 and 2015, respectively. The contracts are negotiated annually.

NOTE 6 – Community Foundation of Greater Fort Wayne

On March 5, 2001, CWWD established an endowment fund with the Community Foundation of Greater Fort Wayne (the “Foundation”). The Foundation has final discretion on the investment and reinvestment of the assets, which are held in “pooled fund” investments. Proportional investment earnings less customary and usual fees are currently being reinvested in the fund according to the terms of the agreement dated February 22, 2001. Future investment earnings will always be distributed or allocated to Camp Watcha Wanna Do, Ltd. In accordance with FASB ASC 958-20-15 the original funds transferred by CWWD plus allocated net earnings, have been recorded as an asset of \$44,844 and \$43,134 at December 31, 2016 and 2015, respectively.

This balance does not include additional funds raised by the Foundation on behalf of CWWD for with the Foundation has retained variance power. The most recent accounting, dated December 31, 2016, received from the Foundation indicated that \$401,342 and \$385,979 was being held for and invested on behalf of CWWD at December 31, 2016 and 2015, respectively. This asset is not recorded as an asset of CWWD.

Net investment income consists of activity within this account and within the unrestricted investment account. Total net investment income consisted of the following:

	2016	2015
Dividends and interest	\$ 1,359	\$ 1,425
Realized losses	(931)	(942)
Unrealized gains (losses)	1,762	(1,606)
Investment management fees	(244)	(297)
	<u>\$ 1,946</u>	<u>(\$ 1,420)</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 7 – Endowment

Camp Watcha Wanna Do, Ltd.'s endowment consists of one fund held at the Community Foundation of Greater Fort Wayne. See Note 7. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with permanently restricted funds, including designated funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

CWWD has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift, as of the gift date of the donor permanently restricted funds absent explicit donor stipulations to the contrary. As a result of this interpretation, CWWD classifies as permanently restricted net assets (a) the original value of gifts, (b) the original value of subsequent gifts, and (c) accumulations made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted fund that is not classified in permanently restricted net assets is classified as designated assets until those amounts are appropriated for expenditure by CWWD in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate donor-restricted funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

Endowment net asset composition by type of fund as of December 31, 2016, is as follows:

	<u>Unrestricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment funds	<u>\$ 44,844</u>	<u>\$</u>	<u>\$ 44,844</u>

Endowment net asset composition by type of fund as of December 31, 2015, is as follows:

	<u>Unrestricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment funds	<u>\$ 43,134</u>	<u>\$</u>	<u>\$ 43,134</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 7 – Endowment (Continued)

Changes in endowment net assets for the year ended December 31, 2016, are as follows:

	<u>Unrestricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 43,134	\$	\$ 43,134
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	<u>1,954</u>	<u></u>	<u>1,954</u>
Total income	1,954	-	1,954
Appropriation of endowment assets for expenditures	(<u>244</u>)	<u></u>	(<u>244</u>)
Endowment net assets - end of year	<u><u>\$ 44,844</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 44,844</u></u>

Changes in endowment net assets for the year ended December 31, 2015, are as follows:

	<u>Unrestricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 44,788	\$	\$ 44,788
Contributions			-
Investment return:			
Dividends, interest and realized and unrealized investment gains/losses	(<u>1,357</u>)	<u></u>	(<u>1,357</u>)
Total income	(<u>1,357</u>)	-	(<u>1,357</u>)
Appropriation of endowment assets for expenditures	(<u>297</u>)	<u></u>	(<u>297</u>)
Endowment net assets - end of year	<u><u>\$ 43,134</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 43,134</u></u>

NOTE 8 – Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through May 11, 2017, the date the financial statements were available to be issued.